

Liverpool Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-2023 School Year	Budget Proposed for the 2023-2024 School Year	Contingency Budget for the 2023-2024 School Year*
Total Budgeted Amount, Not Including Separate Propositions	\$173,451,163	\$184,364,465	\$181,277,524
Increase/Decrease for the 2023-2024 School Year		\$10,913,302	\$7,826,361
Percentage Increase/Decrease in Proposed Budget		6.29%	4.51%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$92,454,745	\$95,541,686	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable**	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	\$92,454,745	\$95,541,686	\$92,454,745
F. Total Permissible Exclusions	\$3,511,566	\$3,802,753	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$88,943,179	\$91,738,933	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E-B-F+D)	\$88,943,179	\$91,738,933	
I. Difference G-H; (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$0	\$0	
Administrative Component	\$14,356,578	\$15,813,137	\$15,019,078
Program Component	\$129,452,400	\$137,361,808	\$135,426,120
Capital Component	\$29,642,185	\$31,189,520	\$30,832,326

* Provide a statement of assumptions made in projecting a contingency budget for the 2023-2024 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

If the proposed budget is defeated twice, the Board of Education must adopt a contingency budget. In order to remain within the contingency budget cap of \$181,277,524, the proposed budget would need to be reduced by \$3,086,941. The Board of Education will determine what the minimum expenditures shall be within the limitations imposed by the administration and the contingency budget caps. Equipment, supplies, salaries, benefits and contractual items will be adjusted to reach the required \$3,086,941.

**List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
None	

Basic STAR Exemption Savings

Under the Budget Proposed for 2023-2024 School Year

Estimated Basic STAR ¹ Exemption Savings	\$746
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The annual budget vote for the fiscal year 2023-2024 by the qualified voters of the Liverpool Central School District, Onondaga County, New York, will be held at the Wetzel Road Building in said district on Tuesday, May 16, 2023 between the hours of 6:00am and 9:00pm, at which time the polls will be opened to vote by voting ballot or machine.

¹ The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.